

## Automobile EFT Payment Plan

**How do I start EFT?**

Simply complete this form and return it to your agent.

**What is The Travelers of Massachusetts Automobile EFT Payment Plan?**

Electronic Funds Transfer (EFT) allows you to have your monthly premiums automatically deducted from your checking or savings account. Automatic deductions can be done on the 1<sup>st</sup> or 15<sup>th</sup> of each month.

**Who is eligible?**

Electronic Funds Transfer (EFT) is available to our customers with:

- Multi-vehicle policies; or
- Single vehicle policies with
  - SDIP of 99, 98 or 00-04; and
  - Class 10, 15, 18, 21, 26 or 30 and all experienced motorcycle classes

**Not eligible:** New business if any operator on the policy has been cancelled for non-payment within the last 24 months

If you are currently in Cancellation, you must pay the required amount on your notice and reinstate your policy prior to submitting this form.

Please contact your agent if you have any questions regarding eligibility.

**Why should I enroll?**

- No down payment
- No checks to write
- No Service charges
- No stamps to buy
- 10 Installments – a smaller monthly withdrawal
- No trips to the mailbox!
- **Your Choice: Withdrawal on the 1<sup>st</sup> or the 15<sup>th</sup> of each month**

*Form must be filled in completely*

Insured Name: \_\_\_\_\_ Policy Number : \_\_\_\_\_

Mailing Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Daytime Telephone Number: (\_\_\_\_) \_\_\_\_\_ Email address: \_\_\_\_\_

YOUR NAME  
Your Address  
Yourtown, state, zip

0001

Pay to the Order of \_\_\_\_\_ \$ \_\_\_\_\_ Dollars

# 123456789 # 09 87 654321 # 0000

Bank/Transit Routing No.

\_\_\_\_\_

Bank/Checking Account No.

\_\_\_\_\_

Depository / Bank Name: \_\_\_\_\_

Depository / Bank Address: \_\_\_\_\_

Account Holder Name: \_\_\_\_\_

***I'm already enrolled with EFT and I'm changing my deduction date.***

Please select a deduction date. Funds will be withdrawn from your account each month on this date. ***Please check one box only.***

the 1st of each month

the 15th of each month

Checking Account

Savings Account

I hereby authorize The Premier Insurance Company of Massachusetts d/b/a Travelers of Massachusetts to initiate debit entries to my account indicated above, maintained at the above named depository financial institution ("DEPOSITORY"), and to debit the same to such account. I acknowledge that this authorization is to be used by COMPANY to debit such amounts as may be required to pay insurance premium due from me to COMPANY and that the origination of ACH transactions to my account must comply with the provisions of U.S. law. I understand and agree that the DEPOSITORY will not be liable for any payment that may not be honored, intentionally or inadvertently, even if such action results in forfeiture of insurance.

This authorization is to remain in full force and effect until COMPANY has received written notice from me of its termination in such time and in such manner as to afford COMPANY and DEPOSITORY a reasonable opportunity to act upon it. By signing this authorization, I acknowledge that I have read and agree to the conditions set forth in this agreement.

\_\_\_\_\_  
Signature of Account Holder

\_\_\_\_\_  
Date